

F&M FINANCIAL CORPORATION

	CPP Disbursement Date	RSSD (Holding Company)	Number of Insured Depository Institutions		
	02/13/2009	1138450	1		
Selected balance and off-balance sheet items	2009	2010	%chg from prev		
	\$ millions	\$ millions			
Assets	\$793	\$790	-0.4%		
Loans	\$637	\$640	0.5%		
Construction & development	\$129	\$122	-5.2%		
Closed-end 1-4 family residential	\$123	\$137	11.3%		
Home equity	\$69	\$78	13.4%		
Credit card	\$0	\$0			
Other consumer	\$30	\$24	-17.6%		
Commercial & Industrial	\$50	\$42	-14.9%		
Commercial real estate	\$168	\$169	0.2%		
Unused commitments	\$118	\$120	1.5%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$51	\$48	-6.2%		
Asset-backed securities	\$0	\$0			
Other securities	\$25	\$29	16.6%		
Cash & balances due	\$13	\$11	-12.0%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$109	\$152	40.0%		
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$102	\$162	58.5%		
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$729	\$724	-0.7%		
Deposits	\$656	\$657	0.1%		
Total other borrowings	\$66	\$60	-9.2%		
FHLB advances	\$66	\$60	-9.2%		
Equity					
Equity capital at quarter end	\$57	\$59	4.2%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$5	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	7.8%	8.2%	--		
Tier 1 risk based capital ratio	10.0%	10.8%	--		
Total risk based capital ratio	10.9%	11.8%	--		
Return on equity ¹	-24.2%	5.2%	--		
Return on assets ¹	-1.8%	0.4%	--		
Net interest margin ¹	3.3%	4.2%	--		
Coverage ratio {(ALLL+Alloc transfer risk)/Noncurrent loans}}	86.3%	60.1%	--		
Loss provision to net charge-offs (qtr)	103.3%	377.7%	--		
Net charge-offs to average loans and leases ¹	5.7%	0.2%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010	
Construction & development	0.6%	1.5%	0.3%	0.0%	--
Closed-end 1-4 family residential	1.4%	1.1%	0.2%	0.1%	--
Home equity	0.1%	1.3%	0.0%	0.0%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.4%	0.2%	0.6%	0.3%	--
Commercial & Industrial	1.0%	0.0%	15.3%	0.1%	--
Commercial real estate	1.4%	2.6%	0.0%	0.1%	--
Total loans	1.0%	1.5%	1.4%	0.1%	--